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CITIC RESOURCES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

UPDATE ON CLAIM AGAINST OPERATOR OF QINGDAO PORT

This announcement is made pursuant to rule 13.09 of the Listing Rules and the Inside Information Provisions.

Pursuant to a judgment of the Qingdao Court, CACT's claim against the Operator for the return of or compensation for the Alumina and the Copper stored at Qingdao Port, China has been transferred to the Public Security Bureau.

It is CACT's present understanding that, following such transfer, the legal proceedings against the Operator under the CACT Claim will be terminated and CACT's entitlement to the Alumina and the Copper and the quantities recoverable will now be determined by the Public Security Bureau and the criminal court to which the Public Security Bureau submits its conclusions.

The Company will make further announcement(s) to update Shareholders and potential investors on any significant development as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by CITIC Resources Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 9 June 2014, 17 June 2014 and 7 July 2014 regarding the claim (the "**CACT Claim**") commenced in the Qingdao Maritime Court (the "**Qingdao Court**") against the operator of the bonded warehouses at Qingdao Port, China and related parties (collectively, the "**Operator**") by CITIC Australia Commodity Trading Pty Limited ("**CACT**"), an indirect wholly-owned subsidiary of the Company. Pursuant to the CACT Claim, CACT requires the Operator to confirm CACT's ownership of certain alumina (the "**Alumina**") and certain copper (the "**Copper**") held by the Operator and to release and deliver all of the Alumina and the Copper to CACT or, failing which, to compensate CACT.

Pursuant to a judgment of the Qingdao Court, following review of a request by the Southern Branch of the Qingdao Public Security Bureau (the “**Public Security Bureau**”), the Qingdao Court has ruled that the CACT Claim be transferred to the Public Security Bureau pursuant to Article 12 of “**最高人民法院關於在審理經濟糾紛案件中涉及經濟犯罪嫌疑若干問題的規定**” (The Provisions of the Supreme People’s Court on Several Issues Concerning Suspected Economic Crimes in the Trials of Economic Dispute Cases).

It is CACT’s present understanding that, following the transfer of the CACT Claim to the Public Security Bureau, the legal proceedings against the Operator under the CACT Claim will be terminated and CACT’s entitlement to the Alumina and the Copper and the quantities recoverable will now be determined by the Public Security Bureau and the criminal court to which the Public Security Bureau submits its conclusions.

As at 30 June 2016, the net carrying value of all alumina and copper stored at Qingdao Port, China and claimed by the Group amounted to HK\$269.7 million.

The Company will make further announcement(s) to update the shareholders of the Company (“**Shareholders**”) and potential investors on any significant development as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CITIC Resources Holdings Limited
Kwok Peter Viem
Chairman

Hong Kong, 28 October 2016

As at the date hereof, Mr. Kwok Peter Viem; Mr. Suo Zhengang; Mr. Sun Yang and Ms. Li So Mui are executive directors of the Company, Mr. Ma Ting Hung is a non-executive director of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company.